

City of Bridgman

Local Code: 11-2020

Debt Service Summary Report

| Bonds & contracts payable Name | Fiscal Years | | | |
|---|----------------|----------------|----------------|----------------|
| | 2022 | 2023 | 2024 | 2025 |
| 2010 LTGO Bonds | 70,606 | 70,725 | 70,806 | 71,831 |
| 2012 LTGO Local Streets | 70,740 | 74,240 | 72,550 | 70,795 |
| 2013 General Obligation Galien River Sewer District | 204,440 | 206,867 | 205,212 | 204,596 |
| 2018 GO Capital Improvement | 175,412 | 171,366 | 172,320 | 173,136 |
| Subtotal for Bonds & contracts payable | 521,198 | 523,198 | 520,889 | 520,358 |
| Total Principal & Interest | 521,198 | 523,198 | 520,889 | 520,358 |

Bridgman

Complete Debt Report for

2012 LTGO Local Streets

Issuance Information

| | |
|----------------------------------|--|
| Debt Type: | Bonds & contracts payable |
| Activity Type: | Government |
| Repayment Source: | General Obligation |
| Issuance Date: | 2012-03-01 |
| Issuance Amount: | \$870,000 |
| Interest Rate: | |
| Maturing Through: | 2027 |
| Principal Maturity Range: | \$55,000 - \$70,000 |
| Purpose: | Reconstruction of Vine, Maple and Willow Streets |
| Fund Number: | 203 |
| Comments: | |

Payment Schedule

| Date Due | Interest Rate | Principal | Interest | Payment | Balance |
|--------------|---------------|---------------------|--------------------|---------------------|--------------|
| 2022-05-01 | 2.43 | 60,000.00 | 5,370.00 | 65,370.00 | \$335,000.00 |
| 2022-11-01 | | 0.00 | 4,620.00 | 4,620.00 | \$335,000.00 |
| 2023-05-01 | 2.43 | 65,000.00 | 4,620.00 | 69,620.00 | \$270,000.00 |
| 2023-11-01 | | 0.00 | 3,775.00 | 3,775.00 | \$270,000.00 |
| 2024-05-01 | 2.43 | 65,000.00 | 3,775.00 | 68,775.00 | \$205,000.00 |
| 2024-11-01 | | 0.00 | 2,897.50 | 2,897.50 | \$205,000.00 |
| 2025-05-01 | 2.43 | 65,000.00 | 2,897.50 | 67,897.50 | \$140,000.00 |
| 2025-11-01 | | 0.00 | 2,003.75 | 2,003.75 | \$140,000.00 |
| 2026-05-01 | 2.43 | 70,000.00 | 2,003.75 | 72,003.75 | \$70,000.00 |
| 2026-11-01 | | 0.00 | 1,006.25 | 1,006.25 | \$70,000.00 |
| 2027-05-01 | 2.43 | 70,000.00 | 1,006.25 | 71,006.25 | |
| Total | | \$395,000.00 | \$33,975.00 | \$428,975.00 | |

Bridgman

Complete Debt Report for

2013 General Obligation Galien River Sewer District

Issuance Information

| | |
|----------------------------------|--------------------------------------|
| Debt Type: | Bonds & contracts payable |
| Activity Type: | Government |
| Repayment Source: | Revenue - Sewer |
| Issuance Date: | 2013-05-08 |
| Issuance Amount: | \$5,900,000 |
| Interest Rate: | |
| Maturing Through: | 2028 |
| Principal Maturity Range: | \$143,850 - \$199,335 |
| Purpose: | City Portion of Sewer Authority Bond |
| Fund Number: | 590 |
| Comments: | |

Payment Schedule

| Date Due | Interest Rate | Principal | Interest | Payment | Balance |
|--------------|---------------|-----------------------|---------------------|-----------------------|---------|
| 2022-05-01 | | 0.00 | 23,478.38 | 23,478.38 | \$0.00 |
| 2022-11-01 | 2.68 | 162,345.00 | 23,478.38 | 185,823.38 | \$0.00 |
| 2023-05-01 | | 0.00 | 21,043.20 | 21,043.20 | \$0.00 |
| 2023-11-01 | 2.68 | 166,455.00 | 21,043.20 | 187,498.20 | \$0.00 |
| 2024-05-01 | | 0.00 | 17,714.10 | 17,714.10 | \$0.00 |
| 2024-11-01 | 2.68 | 172,620.00 | 17,714.10 | 190,334.10 | \$0.00 |
| 2025-05-01 | | 0.00 | 14,261.70 | 14,261.70 | \$0.00 |
| 2025-11-01 | 2.68 | 180,840.00 | 14,261.70 | 195,101.70 | \$0.00 |
| 2026-05-01 | | 0.00 | 11,549.10 | 11,549.10 | \$0.00 |
| 2026-11-01 | 2.68 | 184,950.00 | 11,549.10 | 196,499.10 | \$0.00 |
| 2027-05-01 | | 0.00 | 7,850.10 | 7,850.10 | \$0.00 |
| 2027-11-01 | 2.68 | 193,170.00 | 7,850.10 | 201,020.10 | \$0.00 |
| 2028-05-01 | | 0.00 | 3,986.70 | 3,986.70 | \$0.00 |
| 2028-11-01 | 2.68 | 199,335.00 | 3,986.70 | 203,321.70 | \$0.00 |
| 2029-05-01 | | 0.00 | 0.00 | 0.00 | \$0.00 |
| Total | | \$1,259,715.00 | \$199,766.55 | \$1,459,481.55 | |

Bridgman

Complete Debt Report for 2010 LTGO Bonds

Issuance Information

| | |
|----------------------------------|---------------------------|
| Debt Type: | Bonds & contracts payable |
| Activity Type: | Business-type/Enterprise |
| Repayment Source: | Revenue - Water |
| Issuance Date: | 2010-12-14 |
| Issuance Amount: | \$1,460,000 |
| Interest Rate: | |
| Maturing Through: | 2051 |
| Principal Maturity Range: | \$22,000 - \$66,000 |
| Purpose: | Water System Improvements |
| Fund Number: | 591 |
| Comments: | |

Payment Schedule

| Date Due | Interest Rate | Principal | Interest | Payment | Balance |
|------------|---------------|-----------|-----------|-----------|----------------|
| 2022-06-01 | | 0.00 | 23,587.50 | 23,587.50 | \$1,259,000.00 |
| 2022-12-01 | 3.75 | 24,000.00 | 23,587.50 | 47,587.50 | \$1,235,000.00 |
| 2023-06-01 | | 0.00 | 23,137.50 | 23,137.50 | \$1,235,000.00 |
| 2023-12-01 | 3.75 | 25,000.00 | 23,137.50 | 48,137.50 | \$1,210,000.00 |
| 2024-06-01 | | 0.00 | 22,668.75 | 22,668.75 | \$1,210,000.00 |
| 2024-12-01 | 3.75 | 27,000.00 | 22,668.75 | 49,668.75 | \$1,183,000.00 |
| 2025-06-01 | | 0.00 | 22,162.50 | 22,162.50 | \$1,183,000.00 |
| 2025-12-01 | 3.75 | 27,000.00 | 22,162.50 | 49,162.50 | \$1,156,000.00 |
| 2026-06-01 | | 0.00 | 21,656.25 | 21,656.25 | \$1,156,000.00 |
| 2026-12-01 | 3.75 | 28,000.00 | 21,656.25 | 49,656.25 | \$1,128,000.00 |
| 2027-06-01 | | 0.00 | 21,131.25 | 21,131.25 | \$1,128,000.00 |
| 2027-12-01 | 3.75 | 29,000.00 | 21,131.25 | 50,131.25 | \$1,099,000.00 |
| 2028-06-01 | | 0.00 | 20,587.50 | 20,587.50 | \$1,099,000.00 |
| 2028-12-01 | 3.75 | 30,000.00 | 20,587.50 | 50,587.50 | \$1,069,000.00 |
| 2029-06-01 | | 0.00 | 20,025.00 | 20,025.00 | \$1,069,000.00 |
| 2029-12-01 | 3.75 | 31,000.00 | 20,025.00 | 51,025.00 | \$1,038,000.00 |
| 2030-06-01 | | 0.00 | 19,443.75 | 19,443.75 | \$1,038,000.00 |
| 2030-12-01 | 3.75 | 32,000.00 | 19,443.75 | 51,443.75 | \$1,006,000.00 |
| 2031-06-01 | | 0.00 | 18,843.75 | 18,843.75 | \$1,006,000.00 |
| 2031-12-01 | 3.75 | 33,000.00 | 18,843.75 | 51,843.75 | \$973,000.00 |
| 2032-06-01 | | 0.00 | 18,225.00 | 18,225.00 | \$973,000.00 |
| 2032-12-01 | 3.75 | 34,000.00 | 18,225.00 | 52,225.00 | \$939,000.00 |
| 2033-06-01 | | 0.00 | 17,587.50 | 17,587.50 | \$939,000.00 |

| Date Due | Interest Rate | Principal | Interest | Payment | Balance |
|--------------|---------------|-----------------------|---------------------|-----------------------|--------------|
| 2033-12-01 | 3.75 | 35,000.00 | 17,587.50 | 52,587.50 | \$904,000.00 |
| 2034-06-01 | | 0.00 | 16,931.25 | 16,931.25 | \$904,000.00 |
| 2034-12-01 | 3.75 | 36,000.00 | 16,931.25 | 52,931.25 | \$868,000.00 |
| 2035-06-01 | | 0.00 | 16,256.25 | 16,256.25 | \$868,000.00 |
| 2035-12-01 | 3.75 | 38,000.00 | 16,256.25 | 54,256.25 | \$830,000.00 |
| 2036-06-01 | | 0.00 | 15,543.75 | 15,543.75 | \$830,000.00 |
| 2036-12-01 | 3.75 | 40,000.00 | 15,543.75 | 55,543.75 | \$790,000.00 |
| 2037-06-01 | | 0.00 | 14,793.75 | 14,793.75 | \$790,000.00 |
| 2037-12-01 | 3.75 | 41,000.00 | 14,793.75 | 55,793.75 | \$749,000.00 |
| 2038-06-01 | | 0.00 | 14,025.00 | 14,025.00 | \$749,000.00 |
| 2038-12-01 | 3.75 | 42,000.00 | 14,025.00 | 56,025.00 | \$707,000.00 |
| 2039-06-01 | | 0.00 | 13,237.50 | 13,237.50 | \$707,000.00 |
| 2039-12-01 | 3.75 | 43,000.00 | 13,237.50 | 56,237.50 | \$664,000.00 |
| 2040-06-01 | | 0.00 | 12,431.25 | 12,431.25 | \$664,000.00 |
| 2040-12-01 | 3.75 | 46,000.00 | 12,431.25 | 58,431.25 | \$618,000.00 |
| 2041-06-01 | | 0.00 | 11,568.75 | 11,568.75 | \$618,000.00 |
| 2041-12-01 | 3.75 | 47,000.00 | 11,568.75 | 58,568.75 | \$571,000.00 |
| 2042-06-01 | | 0.00 | 10,687.50 | 10,687.50 | \$571,000.00 |
| 2042-12-01 | 3.75 | 48,000.00 | 10,687.50 | 58,687.50 | \$523,000.00 |
| 2043-06-01 | | 0.00 | 9,787.50 | 9,787.50 | \$523,000.00 |
| 2043-12-01 | 3.75 | 50,000.00 | 9,787.50 | 59,787.50 | \$473,000.00 |
| 2044-06-01 | | 0.00 | 8,850.00 | 8,850.00 | \$473,000.00 |
| 2044-12-01 | 3.75 | 52,000.00 | 8,850.00 | 60,850.00 | \$421,000.00 |
| 2045-06-01 | | 0.00 | 7,875.00 | 7,875.00 | \$421,000.00 |
| 2045-12-01 | 3.75 | 54,000.00 | 7,875.00 | 61,875.00 | \$367,000.00 |
| 2046-06-01 | | 0.00 | 6,862.50 | 6,862.50 | \$367,000.00 |
| 2046-12-01 | 3.75 | 56,000.00 | 6,862.50 | 62,862.50 | \$311,000.00 |
| 2047-06-01 | | 0.00 | 5,812.50 | 5,812.50 | \$311,000.00 |
| 2047-12-01 | 3.75 | 58,000.00 | 5,812.50 | 63,812.50 | \$253,000.00 |
| 2048-06-01 | | 0.00 | 4,725.00 | 4,725.00 | \$253,000.00 |
| 2048-12-01 | 3.75 | 60,000.00 | 4,725.00 | 64,725.00 | \$193,000.00 |
| 2049-06-01 | | 0.00 | 3,600.00 | 3,600.00 | \$193,000.00 |
| 2049-12-01 | 3.75 | 62,000.00 | 3,600.00 | 65,600.00 | \$131,000.00 |
| 2050-06-01 | | 0.00 | 2,437.50 | 2,437.50 | \$131,000.00 |
| 2050-12-01 | 3.75 | 65,000.00 | 2,437.50 | 67,437.50 | \$66,000.00 |
| 2051-06-01 | | 0.00 | 1,237.50 | 1,237.50 | \$66,000.00 |
| 2051-12-01 | 3.75 | 66,000.00 | 1,237.50 | 67,237.50 | |
| Total | | \$1,259,000.00 | \$851,437.50 | \$2,110,437.50 | |

Bridgman

Complete Debt Report for 2018 GO Capital Improvement

Issuance Information

| | |
|----------------------------------|---------------------------|
| Debt Type: | Bonds & contracts payable |
| Activity Type: | Government |
| Repayment Source: | General Obligation |
| Issuance Date: | 2018-03-15 |
| Issuance Amount: | \$1,500,000 |
| Interest Rate: | 2.7901 |
| Maturing Through: | 2028 |
| Principal Maturity Range: | \$135,000 - \$170,000 |
| Purpose: | Capital Improvement |
| Fund Number: | 301 |
| Comments: | |

Payment Schedule

| Date Due | Interest Rate | Principal | Interest | Payment | Balance |
|--------------|---------------|-----------------------|---------------------|-----------------------|---------|
| 2022-03-01 | 2.79 | 145,000.00 | 15,206.00 | 160,206.00 | \$0.00 |
| 2022-09-01 | 2.79 | 0.00 | 13,183.00 | 13,183.00 | \$0.00 |
| 2023-03-01 | 2.79 | 145,000.00 | 13,183.00 | 158,183.00 | \$0.00 |
| 2023-09-01 | 2.79 | 0.00 | 11,160.00 | 11,160.00 | \$0.00 |
| 2024-03-01 | 2.79 | 150,000.00 | 11,160.00 | 161,160.00 | \$0.00 |
| 2024-09-01 | 2.79 | 0.00 | 9,068.00 | 9,068.00 | \$0.00 |
| 2025-03-01 | 2.79 | 155,000.00 | 9,068.00 | 164,068.00 | \$0.00 |
| 2025-09-01 | 2.79 | 0.00 | 6,905.00 | 6,905.00 | \$0.00 |
| 2026-03-01 | 2.79 | 160,000.00 | 6,905.00 | 166,905.00 | \$0.00 |
| 2026-09-01 | 2.79 | 0.00 | 4,673.00 | 4,673.00 | \$0.00 |
| 2027-03-01 | 2.79 | 165,000.00 | 4,673.00 | 169,673.00 | \$0.00 |
| 2027-09-01 | 2.79 | 0.00 | 2,372.00 | 2,372.00 | \$0.00 |
| 2028-03-01 | 2.79 | 170,000.00 | 2,372.00 | 172,372.00 | \$0.00 |
| Total | | \$1,090,000.00 | \$109,928.00 | \$1,199,928.00 | |