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9765 Maple Street / P.O. Box 366 / Bridgman, MI 49106 / Tel: 269•465•5144 / [www.bridgman.org](http://www.bridgman.org)

May 26, 2017

**RE: Fiscal Year 2018 Budget (July 1, 2017 – June 30, 2018)**

Dear Honorable Mayor and City Council:

In accordance with Chapter 7, Section 7.7 of the City Charter, the City Manager is required to prepare and submit a proposed annual budget for the ensuing fiscal year as required by law, based upon detailed estimates furnished by City officers. The Charter requires that summaries of the proposed budget be available for public review in the City Clerk's office and the Bridgman Public Library at least one week in advance of a public hearing, which shall be held by the Council before adoption of the budget.

Although the FY 2018 budget is fiscally conservative with respect revenues and expenditures, it incorporates sizable investments in infrastructure, which is essential to Bridgman's growth and vitality. Three projects totaling about \$1.4 million will be undertaken in FY 2018:

Reconstruction of Donna Drive and Vista Drive:	\$435,000
Street Department Garage Renovation:	\$500,000
Baldwin Road Sewer Lift Station Replacement:	\$450,000

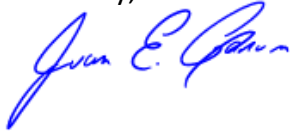
A variety of sources will be used to fund the three projects, including the General Fund, the Local Street Fund and the Sewer Fund. To assure the City has the ability to undertake more projects in the near future, the bonds will be issued with a term length of 10 years.

To enhance the community a new line item, **Beautification**, has been added within the Building and Grounds Department of the General Fund. Flowers, banners, seasonal decorations and public space amenities will be tracked through this line item.

The consolidated FY 2018 budget, which includes the total expenses within the General Fund and Enterprise Funds, is \$4,501,808. This amount includes the use of \$369,713 from General Fund reserves to balance the budget. Despite the use of reserves the City will maintain a 40% fund balance, as required by the Fund Balance Policy.

I wish to take this opportunity to thank the City Council for its guidance during the budget process. I would also like to thank our City staff for their dedication and ongoing commitment in providing the citizens of Bridgman with exceptional value for their tax dollars. The City's fiscal position remains healthy in no small part to the diligence, focused effort and innovative spirit of our employees.

Sincerely,

A handwritten signature in blue ink, appearing to read "Juan E. Ganum". The signature is fluid and cursive, with a prominent initial "J" and a long, sweeping underline.

Juan E. Ganum  
City Manager

# City of Bridgman

## Your 2017-2018 Tax Dollars at Work



### Consolidated Budget

**\$4,501,808**

The City's Fiscal Year 2018 is July 1, 2017 - June 30, 2018

#### What is a Consolidated Budget?

The total of all expenses to provide various services to the community.

**General Fund** - main operating budget for several departments such as Police, Fire, Streets, City Manager and others.

**Enterprise Funds** - budgets for departments that provide a service or commodity where user fees are charged for the service or commodity

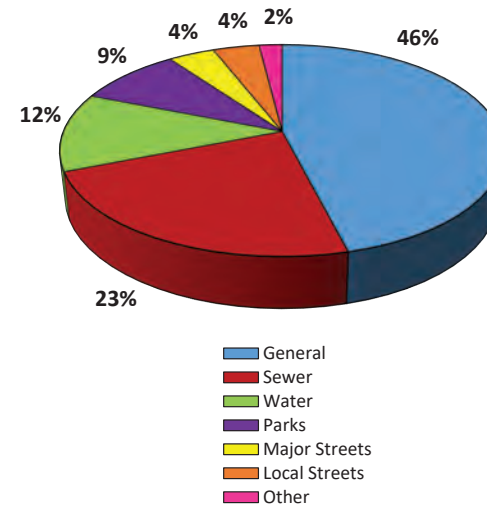
**Parks & Recreation** - budget is supported through admission fees, camping fees, etc.

**Water Fund** - budget is supported by sale of water provided by the City.

**Sewer Fund** - budget is supported by fees for waste processing

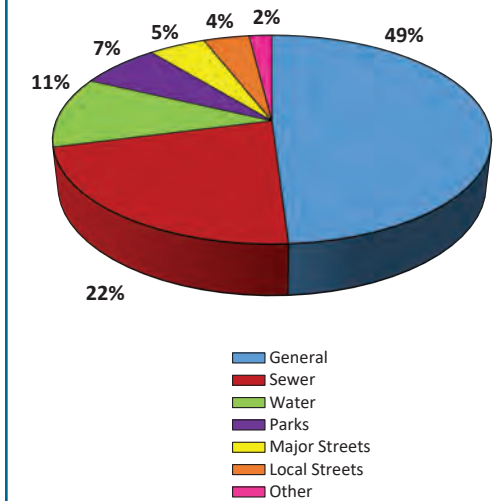
### City-Wide Revenues

Taxes will fund **35%** of the City's total General Fund Budget.



### City-Wide Expenditures

The General Fund is the City's largest fund and accounts for **49%** of City-wide expenditures



### GENERAL FUND ACTIVITY

#### Public Safety

**\$721,425**

Police

Fire/Emergency Services

Building Inspection/  
Zoning Administration



#### Sanitation

**\$100,000**

Refuse Collection  
Curb Side Recycling  
Large Trash Pick Up



#### Parks and Recreation

**\$317,679**

Funds maintain **3 parks** for a total of **49.5 acres** with quarter mile of **public beach**



## Road Maintenance **\$398,013**

The City maintains approximately **14 miles** of public streets.

**8.8%** of the City's total budget



## Water Fund **\$495,648**



User Fees represent **78% of revenue**

The water treatment plant can produce **1.4 million gallons** per day

**1,112 Customers** Served

## Sewer Fund

User Fees represent **64% of revenue**

Average treatment of **8 million gallons** per month



## Capital Improvement Projects

The City will undertake three major projects during FY 2018:

Reconstruction of Donna & Vista Streets **\$435,000**

- Installation of New Storm Sewers
- Remove & Replace Pavement
- Installation of Sidewalks

Street Department Garage Renovation **\$500,000**

- Repair & Replace Exterior Siding
- Repairs to Windows and Overhead Doors

Baldwin Road Sewer Lift Station Reconstruction **\$450,000**



# **CITY OF BRIDGMAN BUDGET**

**FY 2018 (July 1, 2017 to June 30, 2018)**



**Hannah Anderson, Mayor  
James Catania, Mayor Pro-Tem**

**Council Members**

**Ricky Fuller  
Georgia Gipson  
Kenneth High  
Robert Liskey  
Vincent Rose**

**City of Bridgman  
Fiscal Year 2018  
Budget Summary - All Funds**

	<u>Revenues</u>	<u>Expenditures</u>
<b>General Fund Revenues</b>	\$ 1,898,834	
<b>General Fund Expenditures</b>		
City Council		46,051
City Manager		125,200
Elections		4,710
Assessor		31,921
General Office Services		222,699
Building & Grounds		97,928
Economic Development		12,700
Police Department		486,877
Fire Department		203,997
Building Inspector		21,850
Planning Commission		6,500
Zoning Board of Appeals		2,200
Public Works Department		501,538
Other Functions		329,862
Transfers Out:		
Debt Service		37,601
Sewer Fund		40,000
Water Fund		16,000
<b>Total Expenditures</b>		\$ 2,187,633
<b>Major Street (202)</b>		
Revenues	179,391	
Expenditures		190,311
<b>Local Streets (203)</b>		
Revenues	155,553	
Expenditures		207,702
<b>Corridor Improvement (251)</b>		
Revenues	1,900	
Expenditures		-
<b>Drug Law Enforcement (265)</b>		
Revenues	510	
Expenditures		-
<b>Act 302 Training (266)</b>		
Revenues	1,010	
Expenditures		1,500
<b>ENTERPRISE FUNDS</b>		
<b>Park/Recreation Fund (508)</b>		
Revenues	362,440	
Expenditures		317,679
<b>Sewer Fund (590)</b>		
Revenues	908,000	
Transfer In from General Fund	40,000	
Expenditures		1,011,777
<b>Water Fund (591)</b>		
Revenues	478,900	
Transfer In from General Fund	16,000	
Expenditures		495,648
<b>Vehicle &amp; Equipment (661)</b>		
Revenues	89,557	
Expenditures		89,557
<b>TOTAL REVENUES</b>	<b>4,132,095</b>	
<b>TOTAL EXPENDITURES</b>		<b>4,501,808</b>
<b>Total Fund Reserves used to Balance Budgets</b>		<b>369,713</b>

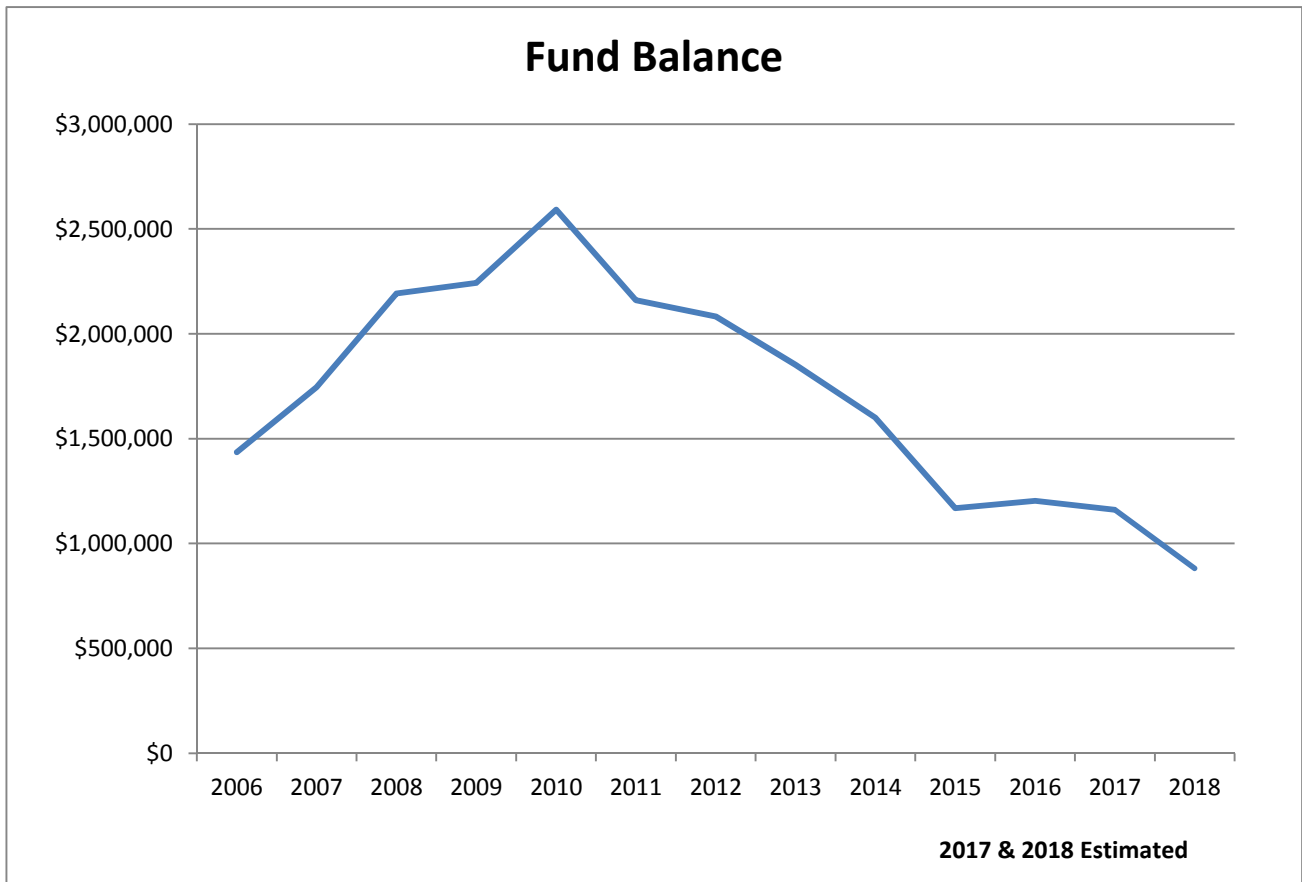
**City of Bridgman  
Fiscal Year 2018  
General Fund  
Summary of Revenue and Expenditures**

<b><i>Revenues</i></b>	2017	2018	Difference
Property Taxes	1,541,155	1,591,922	50,766
Other Revenues	97,970	94,066	(3,904)
State Revenue	222,599	212,846	(9,753)
<b>TOTAL REVENUES</b>	<b>1,861,725</b>	<b>1,898,834</b>	<b>37,109</b>
<b><i>Expenditures By Department</i></b>			
City Council	33,242	46,051	12,809
City Manager	121,122	125,200	4,078
Elections	8,310	4,710	(3,600)
Assessor	31,790	31,921	131
General Office Services	241,636	222,699	(18,937)
Building & Grounds	81,879	97,928	16,049
Economic Development	12,610	12,700	90
Police Department	435,565	486,877	51,312
Fire Department	186,969	203,997	17,028
Building Inspector	35,669	21,850	(13,819)
Planning Commission	25,583	6,500	(19,083)
Zoning Board of Appeals	-	2,200	2,200
Public Works Department	282,998	501,538	218,540
Other Functions	321,035	329,862	8,827
Transfers Out	85,000	93,601	8,601
<b>TOTAL EXPENDITURES</b>	<b>1,903,408</b>	<b>2,187,633</b>	<b>284,225</b>
Revenues Over Expenditures Surplus/(Deficit)	(41,683)	(288,799)	(247,116)

**City of Bridgman  
Fiscal Year 2018  
General Fund  
Estimated Fund Balance**

	2017	2018
Beginning Fund Balance	1,202,949	1,161,266
Revenues	1,861,725	1,898,834
Expenditures	<u>(1,903,408)</u>	<u>(2,187,633)</u>
Surplus (Deficit)	(41,683)	(288,799)
Ending Fund Balance	<u><u>1,161,266</u></u>	<u><u>872,466</u></u>

<b>Estimated Percentage of Fund Balance to Expenditures</b>	<b>61.01%</b>	<b>39.88%</b>
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**City of Bridgman  
Fiscal Year 2018  
General Fund Revenues**

<b>REVENUES</b>	Actual 2016	Estimated 2017	Proposed 2018
PROPERTY TAXES	1,534,166	1,533,748	1,586,074
PRIOR YEAR TAX ADJUSTMENT	(617)	-	-
INDUSTRIAL FACILITIES TAX	7,046	5,384	3,348
INTEREST & PENALTIES ON TAXES	3,553	2,024	2,500
CATV FRANCHISE TAXES	45,868	38,545	38,000
NON-BUISNESS LICENSES & PERMITS	20,763	24,788	22,000
STATE SHARED REVENUE - CONSTITUTIONAL	174,392	176,428	179,870
STATE SHARED REVENUE - STATUTORY	20,977	20,976	20,976
OTHER STATE REVENUE SHARING	9,213	22,954	10,000
LIQUOR LICENSE FEES	12,879	2,241	2,000
POLICE REPORTS - CHARGES FOR SERVICES	433	470	500
OTHERS - CHARGES FOR SERVICES	9,709	10,833	10,000
BAIL/BOND REVENUE	100	100	100
PRINTED MATERIALS-SALES	22	21	25
PARKING FINES	1,095	1,350	1,200
ORDINANCE FINES	5,860	7,267	6,500
INTEREST ON INVESTMENTS	11,429	10,511	11,000
INTEREST ON LOANS	1,241	225	641
DONATIONS FROM PRIVATE SOURCES	-	800	1,000
REIMBURSEMENTS	630	-	-
WEKO BEACH CONCERT CONTRIBUTIONS	1,000	3,000	3,000
OTHER MISCELLANEOUS	251	61	100
<b>TOTAL REVENUES</b>	<b><u>1,860,008</u></b>	<b><u>1,861,725</u></b>	<b><u>1,898,834</u></b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>LEGISLATIVE - 101</u></b>			
Compensation-Elected Officials	9,908	11,510	13,650
Payroll Taxes	758	880	1,044
Unemployment Compensation	2	2	-
Workers Compensation	72	98	56
Contractual Services	-	-	10,000
Community Promotion	12,167	17,228	18,000
Workshops & Seminars	-	1,886	1,500
Memberships	1,484	1,637	1,801
Office Equipment & Furniture	4,790	-	-
	<b>29,181</b>	<b>33,242</b>	<b>46,051</b>

# MEMORANDUM

**TO:** Bridgman City Council

**FROM:** Allyson Holm, City Clerk

**DATE:** April 27, 2017

**RE:** FY 2018 Budget - Codification Services

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## **Background:**

The City of Bridgman's General Ordinances were last codified on January 17, 2000 by Ordinance No. 143. Both Municode and General Code are reputable companies used for the codification process. They have been researched and compared for both pricing and services offered. General Code's base cost for this project is \$1,750 less than Municode, and their customer services have been exceptional thus far.

**Process:** The codification process is the collection and organization of all the current legislation, and turning it into a numbered and uniformly presented document that is easy to read and use. The codification process will also include a comprehensive editorial review of our current legislation, revisions and updates to correct conflicts and inconsistencies.

**Timeline:** The complete process will take between 12 – 15 months. General Code will review the material they receive by the clerk and present an organizational analysis to the city. After the city reviews and approves the analysis, General Code will incorporate the city's decisions and an editorial and legal analysis will take place. It will then come back to the city for legal review before final approval by council.

**Benefits:** Included in the services is General Code's eCode360, providing a choice of on-screen viewing options on any computer or mobile device. This program makes it easy and flexible to search, email, print, or share contents you are looking for. This program will post legislation not yet codified in between supplements.

## **Budget Impact:**

The City has budgeted \$11,000 under 101-101-817.000 for this process in the 2017 – 2018 fiscal year.

## **Recommendation:**

The City Manager and City Clerk both recommend General Code for the Codification Services.

Sample of General Code: <http://ecode360.com/MI3199>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>EXECUTIVE - 172</u></b>			
Salaries & Wages - Full Time	75,090	77,708	77,793
Automobile Allowance	3,626	3,600	3,600
Payroll Taxes	5,867	6,220	6,227
Unemployment Compensation	5	10	10
Pension	7,729	8,006	8,639
Group Insurance	23,626	21,071	22,125
Telephone	630	556	606
Community Promotions	-	700	1,800
Miscellaneous	-	-	100
Workshops & Seminars	1,803	1,501	2,500
Memberships	1,720	1,750	1,800
	<b><u>120,095</u></b>	<b><u>121,122</u></b>	<b><u>125,200</u></b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>ELECTION - 190</u></b>			
Election Workers	779	4,569	1,500
Payroll Taxes	6	6	10
Pension	9	-	-
Office Supplies & Expense	35	266	100
Operating Supplies	1,073	1,581	1,200
Outside Svc.-Board of Canvassers	100	200	100
Printing & Publishing	172	817	500
Workshops & Seminars	-	650	1,000
Memberships	100	220	300
	<b><u>2,275</u></b>	<b><u>8,310</u></b>	<b><u>4,710</u></b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>ASSESSOR - 209</u></b>			
Salaries & Wages - Full Time	20,836	21,325	21,840
Board of Review Compensation	750	1,062	1,500
Payroll Taxes	1,671	1,686	1,671
Unemployment Compensation	5	2	10
Office Supplies & Expense	858	1,062	1,100
Professional Services	1,912	6,100	5,000
Printing & Publishing	263	552	700
Miscellaneous	-	-	100
	<b><u>26,296</u></b>	<b><u>31,790</u></b>	<b><u>31,921</u></b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>GENERAL OFFICE SERVICES - 260</u></b>			
Salaries & Wages - Full Time	93,958	126,217	119,727
Overtime	110	-	-
Payroll Taxes	6,593	9,780	9,159
Unemployment Compensation	16	27	30
Pension	8,028	12,062	11,494
Group Insurance	22,728	43,498	45,673
Workers Compensation	638	669	696
Office Supplies & Expense	8,708	4,263	7,000
Operating Supplies	-	2,394	2,000
Tax Notices-Printing	1,452	1,514	1,600
IS/IT Services	-	11,258	7,570
Contractual Services	15,988	13,824	5,000
Telephone	6,954	12,387	7,200
Communications	2,293	1,837	2,400
Printing & Publishing	2,439	1,541	2,000
Repairs & Maintenance	405	-	500
Workshops & Seminars	7	37	200
Memberships	170	280	350
Miscellaneous	-	50	100
	<b>170,486</b>	<b>241,636</b>	<b>222,699</b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><i>BUILDING &amp; GROUNDS - 265</i></b>			
Salaries & Wages - Full Time	3,895	8,074	9,902
Overtime	-	2,108	2,000
Payroll Taxes	279	581	758
Pension	353	-	-
Group Insurance	1,789	-	-
Workers Compensation	2,171	104	268
Operating Supplies	806	670	1,000
Engineering	-	-	25,000
Contractual Services	6,408	9,893	12,600
Utilities - Electricity	11,050	11,525	12,500
Utilities - Gas	3,890	3,850	4,200
Water	3,003	3,933	4,200
Building Maintenance	10,916	33,141	15,000
Beautification	-	8,000	10,000
Miscellaneous	-	-	500
	<b>44,561</b>	<b>81,879</b>	<b>97,928</b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>ECONOMIC DEVELOPMENT - 278</u></b>			
Growth Alliance	-	10,000	10,000
Workshops & Seminars	-	110	200
Consulting	-	2,500	2,500
	-	<b>12,610</b>	<b>12,700</b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><i>POLICE - 301</i></b>			
Salaries & Wages - Full Time	234,431	241,317	272,070
Overtime	17,854	17,592	19,620
Compens-Apptd-Part Time Officers	11,635	7,247	10,000
Payroll Taxes	19,324	20,361	23,079
Unemployment Compensation	35	33	35
Pension	23,297	20,497	22,310
Group Insurance	72,623	86,744	91,081
Workers Compensation	4,349	5,973	5,032
Office Supplies & Expense	702	799	1,000
Operating Supplies	1,013	1,460	1,500
Uniforms	2,038	2,165	5,000
Gas & Oil	10,470	9,661	10,000
Contractual Services	9,228	10,043	10,500
Telephone	2,112	3,081	4,200
Repairs & Maintenance	1,361	1,080	1,500
Repairs & Maintenance-Vehicles	4,190	5,756	7,000
Leased Equipment-Radios	2,600	-	-
Equipment Rental	19,000	-	-
Workshops & Seminars	19	132	500
Memberships	215	215	250
Police Training	2,400	1,408	2,000
Miscellaneous	-	-	200
	<b>438,896</b>	<b>435,565</b>	<b>486,877</b>

## POLICE DEPARTMENT

### FY2018 BUDGET FUND: 101-GENERAL FUND

#### 301.000 POLICE

The Bridgman Police Department offers full policing services to its residents including routine patrol, traffic enforcement, investigative services, community relations, and other specialized functions. Our officers value the opportunity to provide police services that are fair, courteous and responsive. The Department is committed to a partnership with our community in providing police services. We take an active role in maintaining a professional image and we serve with honesty and integrity.

The Police Department has grown over the years since its inception and there have been many changes. However, the primary focus remains the same: preventing crime and policing the community.

The department's organizational structure consists of (3) major divisions and personnel are assigned to one of the three divisions according to tasks or functions performed.

The **Administrative Division** currently consists of the Chief of Police who is responsible for the current operation as well as forecasting future direction, coordinating operational functions, personnel management, policy formulation and budget preparation. The Chief of Police and Sergeant are also tasked with answering complaints, enforcing traffic laws, investigating crimes, follow-up investigations, city ordinance violations as well as office duties: walk-in complaints, filing reports & other paperwork, background checks, compiling monthly & yearly reports, maintenance & repair of all department equipment, fleet management along with the police facilities, etc.

The **Operation Division** consists of (1) Police Sergeant, (3) full-time & (5) part-time uniform patrol officers who are responsible for patrol, investigations & Community Policing. These officers and the Sergeant are divided into two 12-hour shifts responding to calls for service, investigations, traffic enforcement & providing preventive patrol. Uniform patrol conduct criminal and accident investigations, quell disturbances, provide traffic control and enforcement, recover stolen or lost property, identify & apprehend criminals, perform school lock-down drills & respond to all requests for emergency & non-emergency services. These uniform officers also perform follow-up investigations, narcotics investigations, interview witnesses & suspects, collect & secure evidence, serve subpoenas & criminal warrants as well as process prisoners & criminal cases with the court. These officers are also responsible for training department personnel as mandated by the state.

The **Support Services Division** performs other functions of the department, which assist the other (2) divisions in meeting their responsibilities. The Reserve Unit consists of (4) unpaid reserve officers who donate their time to ride with officers, assist with community & school events/activities along with any other assignments approved by the Chief of Police. The Reserve Unit is provided uniforms, equipment & training. The department has (1) person responsible for any LEIN (Law Enforcement Information Network) computer records requiring validations and audits on a part-time basis. It also has (2) volunteer Chaplains to assist officers with various tasks (death notifications, counseling, etc.) & are provided a shirt signifying them as "Chaplain".

**NOTE\*\*\*** The Police Department does not employ a records/office clerk or secretary & currently contracts with the Berrien County Sheriff's Department for all dictation report typing, records-keeping as well as court officer duties. The Chief & officers are responsible for all report filing, paperwork as well as phone calls & walk-in complaints during the day as well as after hours, in addition to patrol duties. This contract greatly reduces the

time away from the City and regular duties of the Chief & department. If not for this contract, the department would be responsible for taking paperwork to court each day & remaining there until each case is reviewed and authorized by the Prosecutor's office, etc.

This budget contains the following:

### **SIGNIFICANT CHANGES**

#### **FY 2018      Approximately 89% of the Police budget is labor:**

- Salaries & wages for full-time officers: **Increased** - in an effort to make the department more comparable/competitive with other similar-sized departments as well as the ability to retain officers (see attached)
- Wages for part-time officers: **Increased** - \$15.50/hr to \$16.00/hr (has not been raised in several years)
- Fringes: **Increased** - Group Medical Insurance cost increase
- Fringes: **Increased** - Pension (based on salaries)
- Uniforms/Equipment: **Increased** - due to replacing an expired bulletproof vest and non-working taser

Please see attached comparisons for both local area & similar departments throughout the State.

**City of Bridgman  
Fiscal Year 2017-18  
General Fund  
Salaries**

	<u>2016-17</u>	<u>2017-18</u>	
<b><u>POLICE</u></b>			
Sergeant	46,754	57,221	27.51 hr.
Patrol Officer #1	43,177	49,880	23/24.50 hr.
Patrol Officer #2	41,100	45,080	21.67 hr.
Patrol Officer #3	41,100	44,302	21.29 hr.
<b><u>PATROL SCALE (4 year top-out)</u></b>			
Starting wage	19.75 – 20.50 hr.	41,080 – 42,640 (depending on experience)	
1 <sup>st</sup> year	21.50 hr.	44,720	
2 <sup>nd</sup> year	23.00 hr.	47,840	
3 <sup>rd</sup> year	24.50 hr.	50,960	
4 <sup>th</sup> year	26.00 hr.	54,080	
Part-time Officers	15.50 hr.	16.00 hr.	

### **Area department wage comparisons**

	<u>Starting wage</u>	<u>Top wage</u>	<u>Sergeant wage</u>
Baroda-Lake Twp.	\$24.00/hr	\$26.26/hr	\$27.26/hr
Chikaming Twp.	\$22.25/hr (2016)	\$25.01/hr	\$26.24/hr
Berrien Springs	\$19.66/hr (0-6 months)	\$26.70/hr	\$28.31/hr
New Buffalo	\$19.99/hr	\$25.39/hr	\$27.93/hr
Buchanan	\$20.22/hr	\$25.73/hr (5 years)	\$28.33/hr
Lincoln Twp.	\$23.52/hr	\$28.59/hr (3 years)	\$29.73/hr (Detective)

NOTE\*\*\* Baroda-Lake Twp. does not provide 24-hour coverage

I have included additional 2015 wage comparisons of cities/departments similar in size furnished by the Michigan Municipal League:

	<u>Starting wage</u>	<u>Top wage</u>
Charlevoix	\$22.21/hr	unknown
Harbor Springs	\$19.00/hr	\$26.00/hr
Pleasant Ridge	unknown	\$27.16/hr
Clinton	unknown	\$26.00/hr

### **Current Bridgman Police wage scale**

	<u>Starting wage</u>	<u>CURRENT Officers</u>	<u>CURRENT Sgt.</u>
Bridgman	\$19.75/hr \$19.75/hr	\$20.75/hr (1 Officer) \$19.75/hr (2 Officers)	\$22.47/hr (started as Officer @ \$20.67 due to experience)

The Sergeant & one officer have been with our department for nearly 3 years.  
Two officers are still in their first year of employment.

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><i>FIRE - 336</i></b>			
Compensation - Fire Dept. Admin	14,886	18,690	16,400
Compensation - Volunteer Fire	12,795	12,046	15,000
Volunteer Fire-1st Responders	6,754	7,014	10,000
Fire Training	-	752	3,200
Payroll Taxes	2,591	2,945	3,412
Pension	1,064	-	-
Group Insurance	3,969	-	-
Workers Compensation	2,866	2,212	1,828
Office Supplies & Expense	-	131	200
Operating Supplies	783	1,321	1,500
Operating Supplies - Equipment	1,000	1,539	1,000
Uniforms	445	-	-
Gas & Oil	140	1,154	2,800
Repairs Supplies	12	394	500
Contractual Services	5,129	5,200	7,500
Telephone	1,318	517	600
Repairs & Maintenance	2,633	1,164	7,000
Repairs & Maintenance-Equipment	3,672	3,353	3,500
Repairs & Maintenance-Vehicles	3,115	17,358	20,000
Lease Equipment-Radios	2,200	-	-
Equipment Rental	80,280	89,557	89,557
Workshops & Seminars	183	1,570	2,000
Memberships	425	425	500
Capital Equipment	10,010	15,000	8,500
Equipment	8,311	4,626	9,000
Interest Fire Truck	5,467	-	-
	<b>170,048</b>	<b>186,969</b>	<b>203,997</b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018	
<b><u>INSPECTION SERVICES - 378</u></b>				
Office Supplies & Expense	1,165	8,374	2,000	
Operating Supplies - Equipment	-	360	500	
Building Inspector	10,066	9,882	12,000	
Electrical Inspector	4,838	5,289	6,000	
Contractual Services	399	11,630	1,200	
Memberships	135	135	150	
	<b>16,602</b>	<b>35,669</b>		<b>21,850</b>
<b><u>PLANNING COMMISSION - 400</u></b>				
Compens-Apptd Part-Time	4,350	2,500	5,000	
Contractual Services	16,058	23,083	1,000	
Workshops & Seminars				
Printing & Publishing	788	-	500	
	<b>21,196</b>	<b>25,583</b>		<b>6,500</b>
<b><u>ZONING ADMINISTRATION - 405</u></b>				
Compens-Apptd Part-Time	-	-	200	
Contractual Services	-	-	2,000	
	<b>-</b>	<b>-</b>		<b>2,200</b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>STREET OPERATING - 441</u></b>			
Salaries & Wages - Full Time	86,218	111,869	76,742
Overtime	189	914	1,000
Payroll Taxes	6,521	8,628	5,947
Unemployment Compensation	22	22	25
Pension	7,671	17,210	10,150
Group Insurance	43,101	46,784	41,052
Workers Compensation	914	2,478	1,672
Office Supplies & Expense	1	260	300
Operating Supplies	6,829	12,866	10,000
Operating Supplies - Equipment	6,714	6,350	7,000
Uniforms	2,266	1,922	1,300
Gas & Oil	7,105	9,970	9,000
Repairs Supplies	159	296	1,000
Engineering	7,304	311	6,000
Contractual Services	14,907	15,568	9,000
Jail Crew	4,018	13,044	9,000
Tree Trimming	2,600	3,000	3,000
Sidewalk Replacement	1,574	-	2,000
Telephone	1,374	1,729	2,000
Water	63	294	400
Repairs & Maintenance	284	-	500
Repairs & Maintenance - Equipment	12,971	5,229	10,000
Repairs & Maintenance - Vehicles	10,405	17,101	12,000
Repairs & Maintenance - Storm Sewer	-	-	4,000
Equipment Rental	58,100	3,000	3,000
Workshops & Seminars	142	451	750
Memberships	1,659	1,659	1,700
Equipment	1,027	2,044	2,500
Capital Expenditures	-	-	270,000
Miscellaneous	-	-	500
	<b>284,138</b>	<b>282,998</b>	<b>501,538</b>

**City of Bridgman  
Fiscal Year 2018  
General Fund Expenditures**

	Actual 2016	Estimated 2017	Proposed 2018
<b><u>OTHER FUNCTIONS - 872</u></b>			
Audit	24,250	18,500	20,000
Attorney Fees	24,711	34,380	25,000
IS/IT Services	-	7,456	4,000
Contractual Services - Garbage	103,564	92,981	100,000
Street Lighting	20,543	19,260	22,000
Ambulance Services	29,462	29,462	29,462
Insurance	30,854	38,122	40,000
Hydrant Rental	75,000	75,000	75,000
Copier Expense	1,253	1,470	1,500
Contribution to Unfunded Pension	-	-	10,000
Miscellaneous	477	220	400
Land Improvement-Drains at Large	283	4,184	2,500
	<b>310,397</b>	<b>321,035</b>	<b>329,862</b>
<b><u>TRANSFERS OUT - 965</u></b>			
Transfer to Local Streets	69,694	55,000	-
Transfer to Economic Development	242	-	-
Transfer to Debt Service	36,946	-	37,601
Transfer to Sewer Fund	-	-	40,000
Transfer to Water Fund	119,400	30,000	16,000
	<b>226,281</b>	<b>85,000</b>	<b>93,601</b>
<b>TOTAL EXPENDITURES</b>	<b><u>1,860,452</u></b>	<b><u>1,903,408</u></b>	<b><u>2,187,633</u></b>

**City of Bridgman  
Fiscal Year 2018  
Street Funds**

	Major Streets Fund 202			Local Streets Fund 203		
	2016	2017	2018	2016	2017	2018
	Actual	Estimated	Proposed	Actual	Estimated	Proposed
<b><u>REVENUES</u></b>						
Motor Vehicle Tax	137,810	158,232	170,891	46,998	50,701	54,757
Winter Maintenance	4,761	4,500	5,000	4,278	3,978	4,000
Other State Grants				13,854	3,400	4,000
Interest Earned	169	431	500	148	220	250
Special Assessment Interest	-	-	-	1,997	1,674	1,400
Special Assessments	-	-	-	8,695	6,500	5,700
Miscellaneous	58,965	3,400	3,000	-		
Transfers In	-	-	-	69,694	134,116	85,446
<b>TOTAL REVENUES</b>	<b>201,704</b>	<b>166,563</b>	<b>179,391</b>	<b>145,663</b>	<b>200,590</b>	<b>155,553</b>
<b><u>EXPENDITURES</u></b>						
Red Arrow Project	40,616	-	-			
<b><u>ROUTINE MAINTENANCE:</u></b>						
Salaries & Wages	16,427	23,145	24,302	16,357	20,251	21,264
Payroll Taxes	1,187	1,771	1,859	1,181	1,549	1,627
Pension	1,451	-	-	1,437	-	-
Group Insurance	7,546	5,972	6,449	6,457	5,913	6,386
Workers Compensation	1,281	1,280	736	1,278	1,276	732
Gas & Oil	1,520	799	900	1,396	989	1,000
Operating Supplies	1,396	4,827	5,000	2,743	1,231	3,000
Insurance	2,761	-	-	920	-	-
Repairs & Maintenance	5,650	6,450	10,000	-	-	-
Landfill Disposal	1,971	2,133	3,000	1,971	2,133	3,000
Equipment Rental	8,000	-	-	9,000	-	-
<b><u>TRAFFIC SERVICES:</u></b>						
Salaries & Wages	2,524	2,563	2,691	397	1,940	2,037
Overtime	419	-	500	-	-	-
Payroll Taxes	211	196	244	28	148	156
Pension	275	-	-	37	-	-
Group Insurance	1,913	5,509	5,950	348	5,763	6,224
Operating Supplies	828	481	1,000	988	532	1,000
Contractual Services	2,625	2,963	3,000	-	988	1,000
Equipment Rental				2,500	-	-
Utilities - Electricity	406	304	500	-	-	-
<b><u>WINTER SERVICES</u></b>						
Salaries & Wages	3,824	3,615	3,796	3,058	2,376	3,000
Overtime	1,595	1,946	2,500	1,333	1,801	2,000
Payroll Taxes	391	425	482	317	320	383
Pension	506	-	-	410	-	-
Group Insurance	2,542	6,441	6,956	2,077	5,990	6,469
Operating Supplies	24,889	11,904	20,000	17,636	10,337	20,000
Equipment Rental	10,420	1,200	5,000	4,880	400	750
	143,174	83,924	104,865	76,748	63,937	80,027
Contribution to Local		79,116	85,446			
Transfer to Debt Service	-	-	-	67,775	71,775	127,675
<b>TOTAL EXPENDITURES</b>	<b>143,174</b>	<b>163,040</b>	<b>190,311</b>	<b>144,523</b>	<b>135,712</b>	<b>207,702</b>
Fund Balance July 1	158,481	217,012	220,535	898	2,038	66,915
Fund Balance June 30	<b>217,012</b>	<b>220,535</b>	<b>209,615</b>	<b>2,038</b>	<b>66,915</b>	<b>14,766</b>

**City of Bridgman  
Fiscal Year 2018  
Parks & Recreation Fund**

<b>REVENUES</b>	Actual 2016	Estimated 2017	Proposed 2018
Souvenirs	875	1,750	1,750
Vending Machine Receipts	2,538	2,865	3,300
Concession Sales	-	-	5,000
Stickers - General	32,770	31,635	35,000
Daily Fees - General	91,516	109,780	108,000
Stickers - Ramp	1,960	1,180	1,300
Daily Fees - Ramp	1,230	1,425	1,440
Camping Fees	157,237	157,445	138,000
Camping - Dump Station	15	-	-
Camping Cabins	34,060	45,415	46,350
Interest on Investments	404	1,629	1,200
Rent - Beach House	25,534	20,862	21,000
Miscellaneous	225	154	100
<b>TOTAL REVENUES</b>	<b>348,364</b>	<b>374,140</b>	<b>362,440</b>

<b>EXPENDITURES</b>	Actual 2016	Estimated 2017	Proposed 2018
<b><u>CITY PARKS:</u></b>			
Salaries & Wages - Full Time	340	1,098	1,537
Seasonal Wages	914	1,015	1,100
Payroll Taxes	95	162	202
Pension	1,008	-	-
Group Insurance	174	5,100	5,356
Operating Supplies	8,057	4,047	4,500
Gas & Oil	1,264	1,187	1,600
IS/IT Services	-	8,043	1,000
Contractual Services	997	745	1,200
Jail Crew	748	1,011	1,200
Insurance	2,301	2,200	2,200
Utilities - Electricity	274	315	300
Water	399	577	600
Repairs & Maintenance	1,342	198	700
Repairs & Maintenance - Vehicles	8,140	1,480	2,500
Equipment Rental	1,000	-	-
<b>City Parks Subtotal</b>	<b>27,051</b>	<b>27,177</b>	<b>23,994</b>
<b><u>CAMPGROUNDS:</u></b>			
Salaries & Wages - Full Time	8,911	10,471	8,720
Seasonal Wages	43,471	48,559	50,400
Overtime	1,414	947	1,000
Payroll Taxes	4,093	4,588	4,599
Unemployment Compensation	33	30	30
Pension	865	-	-
Group Insurance	3,908	5,100	5,356

**City of Bridgman  
Fiscal Year 2018  
Parks & Recreation Fund**

	Actual 2016	Estimated 2017	Proposed 2018
<u><i>CAMPGROUNDS (Continued):</i></u>			
Office Supplies & Expense	880	789	2,000
Credit Card Fees	2,721	3,201	3,000
Operating Supplies	3,702	3,328	4,000
Gas & Oil	-	808	1,000
Contractual Services	11,762	15,651	17,000
Jail Crew	-	2,000	2,000
Contractual Services - Garbage	-	1,346	2,500
Contractual Services-Portajohn	4,000	3,500	4,000
Telephone	7	432	937
Printing & Publishing	1,390	1,419	1,500
Park Advertising	2,817	3,190	3,600
Utilities - Electricity	8,779	11,183	13,000
Utilities - Gas	848	1,327	1,500
Water	1,735	1,540	1,700
Repairs & Maintenance	4,823	12,224	9,500
Equipment Rental	1,000	-	-
<i>Campgrounds Subtotal</i>	<b>107,158</b>	<b>131,634</b>	<b>137,341</b>
<u><i>Weko Beach:</i></u>			
Salaries & Wages - Full Time	31,470	29,561	32,000
Seasonal Wages	12,069	14,111	30,500
Ramp	2,548	3,290	2,700
Overtime	590	460	500
Payroll Taxes	3,379	3,628	5,026
Pension	3,067	-	-
Group Insurance	12,886	5,623	5,904
Workers Compensation	1,985	2,396	1,664
Office Supplies & Expense	97	-	350
Operating Supplies	4,744	2,792	4,000
Contractual Services	11,121	14,170	15,000
Weko Beach Commission	5,033	2,020	10,000
Jail Crew	3,499	2,500	7,000
Contractual Services-Garbage	4,095	2,296	3,500
Telephone	3,412	1,241	1,000
Community Promotions	1,361	975	3,000
Souvenirs	1,009	1,195	2,500
Vending Machines	1,763	1,872	2,000
Concession Supplies	-	-	3,500
Printing & Publishing	1,973	1,661	2,000
Utilities - Electric Restaurant	634	814	750
Utilities - Electric Beach House	3,466	3,938	4,000
Utilities - Gas Restaurant	685	596	750
Utilities - Gas Beach House	1,069	1,106	1,200
Utilities - Water Restaurant	790	912	900
Utilities - Water Beach House	1,633	1,802	1,800
Repairs & Maintenance	1,402	2,002	2,000

**City of Bridgman  
Fiscal Year 2018  
Parks & Recreation Fund**

	Actual 2016	Estimated 2017	Proposed 2018
<i>Weko Beach (Continued):</i>			
Repairs & Maintenance - Ramp	5,776	10,504	7,000
Repairs & Maintenance - Beach House	2,401	2,882	3,500
Equipment Rental	4,000	-	-
Workshops & Seminars	799	551	1,700
Memberships	570	530	600
Capital Expenditure - Truck	-	14,774	-
Capital Expenditure - Beach House	-	19,500	-
<i>Weko Beach Subtotal</i>	<b>129,326</b>	<b>149,702</b>	<b>156,344</b>
<b>TOTAL EXPENDITURES</b>	<b>263,536</b>	<b>308,513</b>	<b>317,679</b>
Revenues Over Expenditures Surplus/(Deficit)	<u>84,828</u>	<u>65,628</u>	<u>44,761</u>
Fund Balance July 1	(1) 34,159	118,987	184,615
Fund Balance June 30	<u>118,987</u>	<u>184,615</u>	<u>229,376</u>

(1) Fund Balance obtained by using the Net Position Statement, Current Assets less Current Liabilities with the exception of Compensated absences, current.

**City of Bridgman  
Fiscal Year 2018  
Sewer Fund**

<b>REVENUES</b>	Actual 2016	Estimated 2017	Proposed 2018
State Grants (SAW Grant)	-	73,905	300,000
Tap Fees	840	-	-
Other Charges for Services		9,712	-
Sewer Sales	543,862	584,114	600,000
Penalties	6,881	8,868	7,500
Interest on Investments	112	570	500
Transfers In - General Fund	-	-	40,000
<b>TOTAL REVENUES</b>	<b><u>551,695</u></b>	<b><u>677,168</u></b>	<b><u>948,000</u></b>

<b>EXPENDITURES</b>	Actual 2016	Estimated 2017	Proposed 2018
Salaries & Wages Full Time	33,615	26,439	24,905
Payroll Taxes	2,321	2,023	1,905
Pension	3,910	-	-
Group Insurance	14,008	8,325	8,741
Workers Compensation	393	1,975	352
Office Supplies & Expense	2,725	1,132	2,000
Credit Card Fees	401	701	750
Gas & Oil	52	854	1,000
IS/IT Services	-	12,794	1,000
Contractual Services	1,740	78,561	2,000
Contractual Services - GRSD	351,668	368,064	393,829
Telephone	1,546	1,459	1,700
Insurance	5,982	2,503	2,500
Utilities - Electricity	714	1,721	1,800
Repairs & Maintenance	25,465	13,743	15,000
Depreciation	32,418	-	-
Capital Expenditures	-	23,500	-
GIS/SAW Grant	-	15,000	300,000
Interest - GRSD Bond	65,928	64,856	61,999
Miscellaneous	-	-	1,000
<b>TOTAL EXPENDITURES</b>	<b><u>542,885</u></b>	<b><u>623,648</u></b>	<b><u>820,481</u></b>

Debt Service - Principal		141,795	191,296
Revenues Over Expenditures	<u>8,810</u>	<u>(88,276)</u>	<u>(63,777)</u>
Cash Balance July 1	-	159,270	70,995
Cash Balance June 30	<u>159,270</u>	<u>70,995</u>	<u>7,217</u>

**City of Bridgman**  
**Fiscal Year End June 30**  
**Sewer - Debt Schedule**

2013 Improvements GRSD

Amount Issued: \$5,900,000 (City's Portion 41.1%)

Date Issued: May 22, 2013

Fiscal Year	Interest Due Nov 1	Interest Due May 1	Principal Due Nov. 1	Total
2018	31,719	30,280	143,850	205,849
2019	30,280	28,821	145,905	205,007
2020	28,821	27,321	150,015	206,158
2021	27,321	25,040	152,070	204,431
2022	25,040	23,478	156,180	204,699
2023	23,478	21,043	162,345	206,867
2024	21,043	17,714	166,455	205,212
2025	17,714	14,262	172,620	204,596
2026	14,262	11,549	180,840	206,651
2027	11,549	7,850	184,950	204,349
2028	7,850	3,987	193,170	205,007
2029	3,987		199,335	203,322
	243,065	211,346	2,007,735	2,462,147

**City of Bridgman  
Fiscal Year 2018  
Water Fund**

	Actual 2016	Estimated 2017	Proposed 2018
<b>REVENUES</b>			
Meter Sales	1,200	765	600
Tap Fees	980	-	700
Charges for Service-Wat/Sew	1,656	6,298	7,000
Other Charges for Service	6,317	5,415	6,000
Water Sales	336,688	364,380	385,000
Hydrant Rental	75,000	75,000	75,000
Penalties	3,826	4,360	4,000
Interest on Investments	156	123	100
Miscellaneous Income	-	655	500
Transfers In - General Fund	119,400	30,000	16,000
<b>TOTAL REVENUES</b>	<b><u>545,224</u></b>	<b><u>486,996</u></b>	<b><u>494,900</u></b>

	Actual 2016	Estimated 2017	Proposed 2018
<b>EXPENDITURES</b>			
Salaries & Wages - Full Time	167,268	173,830	176,644
Overtime	8,542	7,981	10,000
Payroll Taxes	12,720	13,909	14,278
Unemployment Compensation	22	22	50
Pension	18,852	19,444	20,000
Group Insurance	74,999	62,767	65,706
Workers Compensation	3,144	4,004	4,032
Office Supplies & Expense	3,624	2,065	3,000
Credit Card fees	401	716	800
Operating Supplies - Consumable	4,921	4,959	4,000
Operarting Supplies - Chemicals	11,159	11,815	12,000
Uniforms	1,895	2,073	2,100
Gas & Oil	2,011	1,112	1,200
Engineering	11,090	495	3,000
IT/IS Services	-	12,794	1,000
Mandated Services	2,956	6,228	3,500
Contractual Services	5,801	5,608	6,500
Telephone	4,076	3,470	3,300
Printing & Publishing	-	214	750
Insurance	4,141	5,440	5,500
Utilities - Electricity	14,476	14,378	14,000
Utilities - Gas	1,742	2,011	2,000
Repairs & Maintenance - Plant	3,326	3,072	4,000
Repairs & Maintenance - Mains	12,638	5,309	6,000
Repairs & Maintenance - Vehicles	2,242	1,853	2,000
Workshops & Seminars	1,215	1,001	3,200
Memberships	178	932	950
Depreciation	99,647	-	-
Capital Expenditures	25,000	26,900	-
Water System - Meters	1,815	5,433	30,000
Water System - Taps	-	-	1,500
2010 CI Bond Interest	45,272	47,780	50,138
<b>TOTAL EXPENDITURES</b>	<b><u>545,172</u></b>	<b><u>447,615</u></b>	<b><u>451,148</u></b>

**City of Bridgman  
Fiscal Year 2018  
Water Fund**

	Actual 2016	Estimated 2017	Proposed 2018
Debt Service - Principal	19,000	21,000	22,000
Transfer to Reserve Account	-	17,200	22,500
Revenues Over Expenditures	<u>(18,949)</u>	<u>1,181</u>	<u>(748)</u>
Cash Balance July 1	-		1,181
Cash Balance June 30	<u>                    </u>	<u>1,181</u>	<u>433</u>

<b><u>WATER REPLACEMENT &amp; IMPROVEMENT RESERVE</u></b>			
As a requirement of the USDA loan program we are required to set aside funds in a Replacements and Improvements Reserve account. The balance noted below is restricted for capital projects.			
Water Reserve for Replacements and Improvements (RRI)	<b>29,674</b>	<b>46,958</b>	<b>69,698</b>

**City of Bridgman**  
**Fiscal Year End June 30**  
**Debt Schedule**

Amount Issued: \$ 1,460,000  
Date Issued: December 14, 2010  
Interest Rate: 3.75%  
Principal Due: December 1

Fiscal Year	Principal	Dec 1 Interest	Jun 1 Interest	Total
2018	22,000.00	25,275.00	24,862.50	72,137.50
2019	22,000.00	24,862.50	24,450.00	71,312.50
2020	23,000.00	24,450.00	24,018.75	71,468.75
2021	23,000.00	24,018.75	23,587.50	70,606.25
2022	24,000.00	23,587.50	23,137.50	70,725.00
2023	25,000.00	23,137.50	22,668.75	70,806.25
2024	27,000.00	22,668.75	22,162.50	71,831.25
2025	27,000.00	22,162.50	21,656.25	70,818.75
2026	28,000.00	21,656.25	21,131.25	70,787.50
2027	29,000.00	21,131.25	20,587.50	70,718.75
2028	30,000.00	20,587.50	20,025.00	70,612.50
2029	31,000.00	20,025.00	19,443.75	70,468.75
2030	32,000.00	19,443.75	18,843.75	70,287.50
2031	33,000.00	18,843.75	18,225.00	70,068.75
2032	34,000.00	18,225.00	17,587.50	69,812.50
2033	35,000.00	17,587.50	16,931.25	69,518.75
2034	36,000.00	16,931.25	16,256.25	69,187.50
2035	38,000.00	16,256.25	15,543.75	69,800.00
2036	40,000.00	15,543.75	14,793.75	70,337.50
2037	41,000.00	14,793.75	14,025.00	69,818.75
2038	42,000.00	14,025.00	13,237.50	69,262.50
2039	43,000.00	13,237.50	12,431.25	68,668.75
2040	46,000.00	12,431.25	11,568.75	70,000.00
2041	47,000.00	11,568.75	10,687.50	69,256.25
2042	48,000.00	10,687.50	9,787.50	68,475.00
2043	50,000.00	9,787.50	8,850.00	68,637.50
2044	52,000.00	8,850.00	7,875.00	68,725.00
2045	54,000.00	7,875.00	6,862.50	68,737.50
2046	56,000.00	6,862.50	5,812.50	68,675.00
2047	58,000.00	5,812.50	4,725.00	68,537.50
2048	60,000.00	4,725.00	3,600.00	68,325.00
2049	62,000.00	3,600.00	2,437.50	68,037.50
2050	65,000.00	2,437.50	1,237.50	68,675.00
2051	66,000.00	1,237.50		67,237.50
	<b>1,349,000.00</b>	<b>524,325.00</b>	<b>499,050.00</b>	<b>2,372,375.00</b>

**City of Bridgman  
Fiscal Year 2018  
Special Revenues**

	Corridor Improvement Fund 251		Drug Law Enforcement Fund 265		Act 302 Training Fund 266		Vehicle & Equipment Fund 661	
	Estimated 2017	Budget 2018	Estimated 2017	Budget 2018	Estimated 2017	Budget 2018	Estimated 2017	Budget 2018
<b>REVENUES</b>								
Property Tax	1,644	1,900						
Penalty & Interest	-	-						
Forfeitures			2,252	500				
State Grants - Police Training					1,022	1,000		
Equipment Rental							89,557	89,557
Interest Earned			10	10	10	10		
<b>TOTAL REVENUES</b>	<b>1,644</b>	<b>1,900</b>	<b>2,262</b>	<b>510</b>	<b>1,032</b>	<b>1,010</b>	<b>89,557</b>	<b>89,557</b>
<b>EXPENDITURES</b>								
Equipment - Police			1,348					
Police Training					460	1,500		
Fire Truck Loan Payment							89,557	89,557
Miscellaneous								
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,348</b>	<b>-</b>	<b>460</b>	<b>1,500</b>	<b>89,557</b>	<b>89,557</b>
Revenues Over Expenditures Surplus/(Deficit)	1,644	1,900	914	510	572	(490)	-	-
Fund Balance July 1	-	1,644	391	1,305	391	963	-	-
Fund Balance June 30	<b>1,644</b>	<b>3,544</b>	<b>1,305</b>	<b>1,815</b>	<b>963</b>	<b>473</b>	<b>-</b>	<b>-</b>

**City of Bridgman**  
**Fiscal Year Ending June 30**  
**Debt Summary**

**Fiscal Year Ending 2018**

Description	Principal	Interest	Total
2013 Fire Truck Installment	87,217	2,340	89,557
2012 LTGO - Street Paving	55,000	15,475	70,475
2010 Water Improvements	22,000	50,138	72,138
2013 GRSD - Refinancing	143,850	61,999	205,849
2017 Capital Improvements (Estimated)	100,000	41,984	141,984
	<u>408,067</u>	<u>171,936</u>	<u>580,003</u>

**Fiscal Year Ending 2019**

Description	Principal	Interest	Total
2013 Fire Truck Installment	29,664	188	29,853
2012 LTGO - Street Paving	55,000	14,375	69,375
2010 Water Improvements	22,000	49,313	71,313
2013 GRSD - Refinancing	145,905	59,102	205,007
2017 Capital Improvements (Estimated)	100,000	41,984	141,984
	<u>352,569</u>	<u>164,961</u>	<u>517,531</u>

**Fiscal Year Ending 2020**

Description	Principal	Interest	Total
2012 LTGO - Street Paving	55,000	13,275	68,275
2010 Water Improvements	23,000	48,469	71,469
2013 GRSD - Refinancing	150,015	56,143	206,158
2017 Capital Improvements (Estimated)	100,000	41,984	141,984
	<u>328,015</u>	<u>159,870</u>	<u>487,885</u>

**City of Bridgman**  
**Fiscal Year End June 30**  
**Debt Schedule**

2013 Loan - Fire Truck  
 Amount Issued: \$415,000.00  
 Date Issued: November 3, 2013  
 Interest Rate - 2.99%

Fiscal Year	Interest Due 3rd of Month	Principal Due 3rd of Month	Total
2018	2,340	87,217	89,557
2019	188	29,664	29,853
	<u>2,528</u>	<u>116,882</u>	<u>119,410</u>

**City of Bridgman**  
**Fiscal Year End June 30**  
**Debt Schedule**

2012 Limited Tax General Obligation - Maple/Vine/Willow

Amount Issued: \$870,000

Date Issued: March 1, 2012

Interest Rate: 2.43%

Fiscal Year	Interest Due Nov 1	Interest Due May 1	Principal Due May 1	Total
2018	7,738	7,738	55,000	70,475
2019	7,188	7,188	55,000	69,375
2020	6,638	6,638	55,000	68,275
2021	6,060	6,060	60,000	72,120
2022	5,370	5,370	60,000	70,740
2023	4,620	4,620	65,000	74,240
2024	3,775	3,775	65,000	72,550
2025	2,898	2,898	65,000	70,795
2026	2,004	2,004	70,000	74,008
2027	1,006	1,006	70,000	72,013
	<u>47,295</u>	<u>47,295</u>	<u>620,000</u>	<u>714,590</u>